

Ranches at Pinehurst Property Owners Association

Minutes of Property Owner's Meeting October 30, 1999

The Fall Property Owner's Meeting was held on October 30, 1999 at 1:00 p.m. at Outback Western World's meeting building on Dobbin-Huffsmith Road. Lunch was provided by Rib Tickler Bar-B-Q.

Gus Gustafson, President, called the meeting to order. The Secretary and Treasurer called the Role and reported that a Quorum was present.

Jackie Rigby read the minutes from the July 25, 1999 meeting. Upon motion duly made and seconded, the minutes were received and approved as read.

The President thanked the volunteers that worked on various projects in the Subdivision over the past few months.

A discussion was had with respect to the ongoing installation of natural gas mains in the subdivision's utility easements. Barney Barnwell, of Universal Natural Gas, Inc., discussed several of the property owner's concerns.

Leslie Humphreys propsoed that the subdivision be divided into thirds for purposes of electing directors so that the interests of various groups of home and lot owners could be better represented. A discussion followed. The matter was tabled.

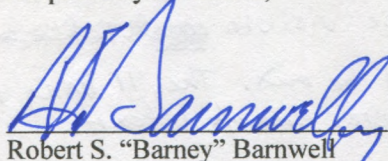
The President gave a statement as to the reasons the Board of Directors had proposed a number of changes to the Deed Restrictions. The President invited discussion of the items and set forth rules for discussing each item. A long and involved discussion ensued.

The overwhelming feeling of most of the home and lot owners present was that further discussion and development of proposed wording to changes in the Deed Restrictions was necessary. A number of home and lot owners declared that they were against having so many extremely detailed rules and regulations. A vote was taken by secret ballot. The counting was not completed by the end of the meeting and the President stated that he would notify each member of the outcome of the voting (The only change to be passed was the amendment to eliminate huntuning on properties with 20 or more acres and to prohibit the discharge of firearms within the Subdivision's boundaries).

The next order of business was to elect a director to serve for a two year term to fill the expiring one-year term of Jackie Rigby. Nominations were taken from the floor. Barney Barnwell and Troy Duncan were the only names nominated. The President declared the nominations closed. Each of the candidates was given time to speak regarding their reasons for running for the Board. The vote was taken, but prior to the results being announced, Troy Duncan withdrew his name from consideration. The President declared that Barney Barnwell would be the new Director to serve from October 1, 1999 through September 30, 2001.

There being no further business to come before the meeting, it was declared ADJOURNED.

Respectfully submitted,



Robert S. "Barney" Barnwell